

# THE SKY IS THE LIMIT

We have a simple, straightforward mission at the Dayton Development Coalition: To recruit, expand and retain jobs in the Dayton Region. When the year ends and we look back on our work, those three things show the growth of the region's economic base.



By those metrics, we had another exceptional year in 2023. Companies committed to create more than 5,200 new jobs and keep more than 5,800 jobs in our region. About a third of our projects were defense contractors establishing new operations or expanding in our community, helping to further diversify our economy. Those projects will generate more than \$383 million in new payroll and \$1 billion in capital investment. We continue to see new companies choose to establish operations in the Dayton Region, bringing new opportunities to our community.

We saw historic investments in the Dayton Region. Joby Aviation announced it will build an electric air taxi manufacturing facility, creating 2,000 new jobs.

When it comes to the eVTOL industry, our region's tagline has urged companies to, "Come here to test, stay here to build." Joby is doing exactly that. What started as a simulator at the Springfield-Beckley Municipal Airport will grow into aerospace manufacturing this

community has not seen in over 100 years. Their work to transform how we travel embodies the journey from flight invention to innovation.

The Dayton Region celebrated its first two Vibrant Communities Program designations in Camden and Urbana and saw more defense contractors establish operations in Downtown Dayton. Honda and LG Solution broke ground on their battery plant in Fayette County and the National Advanced Air Mobility Center of Excellence opened in Springfield. And Sierra Nevada Corporation broke ground on their second hangar at the Dayton International Airport.

Wright-Patterson AFB continues to have a significant impact on our region and its central role in the DOD's national imperatives puts our region in a strong position for growth. Wright-Patt is a strategic asset, and the Dayton Region has a track record of supporting our existing missions and attracting new ones. If we keep up our efforts, the outlook can be very bright.

No one economic development entity has the power to generate the momentum necessary to lift an entire region. None of this would have been possible without the commitment and collaboration of dozens of partners throughout the region, from city and county governments, to private economic development groups, chambers of commerce and utilities, and private industry. The collaborations and partnerships that define our community will continue to move us forward.

Thank you for all you do for the Dayton Region, and I look forward to the opportunities 2024 will bring.

All my best,

**Jeffrey C. Hoagland**  
President and CEO  
Dayton Development Coalition

# THANK YOU TO OUR VALUED INVESTORS

The following companies show their support for the entire Dayton Region through their investment in the Dayton Development Coalition. Many of these companies dedicate volunteer leadership as well as financial resources to growing jobs and wealth in our community. Our work and collaboration is inspired by our common vision for the future of the Dayton Region.

Aerospace Business Development Associates  
Adams Wealth Management Group  
AES Ohio  
AES Ohio Foundation  
Air Force Association  
Air Force Museum Foundation  
altaliber  
Amazon  
Anthem Blue Cross Blue Shield  
Apex  
APG Office Furnishings  
Arctos  
Artisan Technologies  
AT&T  
Auman, Mahan & Furry  
Avery Dennison  
Ball Aerospace  
Bank of America  
Barge Design Solutions  
Barnes Derrig  
Boeing  
Bombardier Defense  
Bonbright Distributing  
Booz Allen Hamilton  
Brady, Ware & Schoenfeld, Inc.  
Bricker & Eckler, LLP  
Brixey & Meyer, Inc.  
Brown and Bills Architecture  
Bruno Construction  
BTAS  
Business Furniture  
C.H. Dean, LLC  
CareSource  
Cargill  
CBD Advisors  
CDO Technologies  
CenterPoint Energy  
Central State University  
CESO  
Champlin Architecture  
Chapel Electrical Technologies  
Charter Communications/Spectrum  
Choice One Engineering  
Clark State College  
Clark, Schaefer, Hackett and Co.  
Coldwell Banker Heritage Realtors  
Colliers International  
Columbia Gas  
Coolidge Wall  
Copeland  
Cornerstone Research Group  
County Corp  
Crest Commercial Realty  
Cros  
CYMI, Ltd.  
Danis Construction  
Day Air Credit Union  
Dayton Aerospace, Inc.  
Dayton Area Board of Realtors

Dayton Area Chamber of Commerce  
Dayton Business Journal  
Dayton Children's Hospital  
Dayton Convention & Visitors Bureau  
Dayton Dragon's Professional Baseball  
Dayton Freight Lines, Inc.  
Dayton Hispanic Chamber  
Dayton Live  
Dayton Performing Arts Alliance  
Dayton Regional Manufacturers Association  
Dayton Society of Natural History  
Dayton VA Medical Center  
Dillin  
Diné Development Corporation  
Dinsmore & Shohl LLP  
Downtown Dayton Partnership  
Economy Linen  
Elbit America  
Elements IV Interiors  
Energy Optimizers, USA  
Entegry Consulting Group, LLC  
Ferguson Construction Co.  
Fifth Third Bank of Western Ohio  
First Financial Bank  
First Merchants Bank  
Five Rivers MetroParks  
Frontier Technologies  
Fuyao Glass America Inc.  
GE Aerospace  
Goodwill Easter Seals of Miami Valley  
Gosiger, Inc.  
Graceworks Lutheran Services  
Greater Dayton Area Hospital Assoc.  
Greater Dayton RTA  
Greater Springfield Partnership  
Grow Piqua Now  
Hartzell Propeller  
HDR Inc.  
HCST  
Headwater Capital  
Heapy Engineering  
Heidelberg Distributing  
Henry Penny  
Horizon  
Houser Inc.  
Huntington Ingalls Industries  
Huntington National Bank  
Industrial Commercial Properties  
Infinity Labs  
I Supply  
JP Morgan Chase Bank  
JobsOhio  
JobsOhio  
KBR  
Kettering Health  
KeyBank  
Kleingers Group  
Leidos

Life Connection of Ohio  
Lion Group  
LJB Inc.  
Lockheed Martin  
Manning & Associates CPAs  
Mark Fornes Realty  
Marker Development  
Marsh & McLennan Agency LLC  
Matthew J. Scarr, CPA LLC  
McGohan Brabender  
McGregor Metalworking Companies  
Messer Construction Co.  
Miami Conservancy District  
Miami University  
Miami Valley Regional Planning Commission  
Midmark Corporation  
Mile 2  
Miller-Valentine Group  
Mills Consulting  
Montgomery County Convention  
Facilities Authority  
Montgomery County TID  
NAIOP  
NCR Country Club  
National Aviation Heritage Alliance  
NIDEC Press and Automation  
NorthPoint Development  
Northrop Grumman Corporation  
N-Ovation Technology Group  
Northwestern Mutual  
NuVasive  
Oberer Development Co.  
Ohio University  
Ohio's Electric Cooperatives  
OneFifteen  
Opus Group  
Parallax Advanced Research  
Passero  
Peerless Technologies  
Pickrel Schaeffer and Ebeling  
PNC Bank  
Porter, Wright, Morris & Arthur  
Premier Health  
Radiance Technologies  
Reick Services  
Resonant Sciences  
Russell Total Wealth Management  
St. Mary Development  
Sawley Solutions Services  
Sebaly, Shilto + Dyer  
Secure Cyber Defense  
SelectTech Services  
Shook Construction Co.  
Signet Real Estate Group  
Sinclair College  
SNC  
SOCHE  
Soin International  
Solvia  
SRC, Inc.  
SugarCreek  
Synergy Building Systems  
T and T Consulting Services, Inc  
Taft, Stettinius & Hollister  
Tangram Flex, Inc.  
Technology First  
Tenet3  
The Connor Group  
The Dayton Art Institute  
The Dayton Foundation  
The Greentree Group  
The Kroger Co.  
The Ohio State University  
The Schueler Group  
The Turner Foundation

Think Patented  
ThompsonHine LLP  
UES, Inc.  
United Health Care  
University of Dayton  
USAA  
WesBanco  
Waibel Energy Systems  
Wallace and Turner Co.  
Wm. G. Uhl Agency, Inc  
Winsupply Inc.  
Woodard Development  
Woolpert  
Wright Bros. Aero, Inc.  
Wright Brothers Institute  
Wright State University  
Wright-Patt Credit Union

The following public sector partners are committed to regional collaboration as a primary means to growing jobs and economic development throughout the Dayton Region.

Auglaize County  
Champaign County  
CIC of Springfield & Clark County  
Clinton County Port Authority  
Darke County  
Greene County  
Mercer County  
Miami County  
Montgomery County  
Preble County

City of Beavercreek  
City of Brookville  
City of Centerville  
City of Clayton  
City of Dayton  
City of Fairborn  
City of Huber Heights  
City of Kettering  
City of Miamisburg  
City of Middletown  
City of Moraine  
City of Oakwood  
City of Riverside  
City of Sidney  
City of Springfield  
City of Tipp City  
City of Trotwood  
City of Troy  
City of Vandalia  
City of West Carrollton  
City of Xenia

Beavercreek Township  
Butler Township  
Miami Township  
SugarCreek Township  
Village of Minster  
Washington Township  
West Chester Township

Wapakoneta Area Economic Development Council

For more information about the ongoing initiatives of the Dayton Development Coalition visit [daytonregion.com](http://daytonregion.com).

# 2023 RESULTS

TERMS DEFINED: **Committed jobs** are positions committed by businesses and federal installations the DDC team has worked with in the calendar year. **Retained jobs** are positions retained by businesses and federal installations the DDC team has worked with in the calendar year. **Capital Investments** are monies committed to be spent on buildings, equipment, or land by businesses and federal installations the DDC team has worked with in the calendar year. **Funding** is defined as State and Federal funding brought to the region through DDC activities. A portion of Targeted Federal Funding represented below is also included in the Capital Investment totals.

COMMITTED JOBS	2021	2022	2023
JobsOhio	4,264	5,943	5,212
<b>TOTAL COMMITTED JOBS, 2021-2023</b>			<b>15,419</b>

RETAINED JOBS	2021	2022	2023
JobsOhio	3,298	6,865	5,806
<b>TOTAL RETAINED JOBS, 2021-2023</b>			<b>15,969</b>

INVESTMENT	2021	2022	2023
Capital Investment	\$854.8M	\$5.5B	\$1.1B
<b>TOTAL INVESTMENT, 2021-2023</b>			<b>\$7.4B</b>

FUNDING	2021	2022	2023	TOTAL
Targeted Federal Funding	\$47.7M	\$150.3M	\$24.5M	\$222.5M
State Capital	—	\$10.8M	—	\$10.8M

TOTALS	2021	2022	2023	TOTAL
<b>TOTAL FUNDING, 2021-2023</b>	<b>\$47.7M</b>	<b>\$161.1M</b>	<b>\$24.5M</b>	<b>\$233.3M</b>



**Note:** 2023 figures are subject to slight variation as the year is still in close out at time of print.

**LEFT:** State and local leaders celebrate Joby Aviation's decision to build a manufacturing facility in the Dayton Region.



# FROM INVENTION TO INNOVATION

ANNUAL MEETING + 2023 ECONOMIC REVIEW



# THANK YOU TO OUR VALUED SPONSORS

PRESENTING SPONSOR



PLATINUM SPONSORS



GOLD SPONSORS



## 2023 HIGHLIGHTS

### Federal Policy and Administrative Initiatives Supported:

> Authorizing \$19.5 million for planning and design of a long-needed building on Wright-Patterson AFB to house the acquisition workforce and conduct classified work.

> Establishing the Great Lakes Mission Acceleration Center (one of only five MACs in the nation) to help small businesses and research organizations transfer technology to the Defense Department.

> Including Congressional direction to strengthen the ongoing collaboration between the Air Force and Space Force through the Air Force Research Laboratory at Wright-Patterson.

> Giving the National Space Intelligence Center (NSIC) at Wright-Patterson increased organizational authority within the Space Force.

> Clarifying and expanding the authority of technology transfers between the Air Force Research Laboratory and industry and academic institutions and to help with workforce development.

> Authorizing \$5 million to complete an Army Reserve Center at Wright-Patterson.



## JobsOhio PROJECTS

> Joby Aviation will build an electric air taxi manufacturing facility at the Dayton International Airport, creating 2,000 new jobs in the Miami Valley. Joby Ohio's new assembly-line manufacturing facility will build, test, and fly all-electric, vertical take-off and landing (eVTOL) air taxis that will predominantly be used for commercial passenger operations. The aircraft, designed to accommodate a pilot and four passengers, will be capable of achieving speeds of up to 200 miles per hour over a 100-mile range. The corporation plans to operate the aircraft as part of aerial ridesharing networks in cities and communities around the world.



Gov. Mike DeWine and Joby Founder and CEO JoeBen Bevirt outside Hawthorn Hill.

> The Dayton Region celebrated its first two Vibrant Communities Program designations in Camden and Urbana.

> Defense contractor Diné Development Corporation, a Navajo Nation-owned corporation, announced it acquired 714 Monument Street in Dayton to establish a new facility in the city's Tech Town campus, dedicating the building to the Navajo Code Talkers. The project will create 100 new jobs and represents \$6.4 million in capital investment.

> Resonant Sciences announced a strategic investment from an affiliate of Cerberus Capital Management, L.P., a global leader in alternative investing with a dedicated platform focused on supply chain integrity and national security. Resonant Sciences has grown to over 150 employees and operates in more than 100,000 square feet of engineering and manufacturing space in the Dayton Region, and will create an additional 225 jobs in the coming years. The company's team of engineers and subject-matter experts serve a customer base of commercial and government organizations spanning land, sea, air, and space domains.

> Plastilene opened its first U.S. facility in June, cutting the ribbon on a new research and development center in Washington Court House. The Sustainable Food Packaging Innovation Center focuses on the development of recyclable food packaging that will help food producers reduce their carbon footprint and environmental impact. The \$47-million facility at the Rocktenn Building will create 58 new jobs and \$3.8 million in new payroll.

> Eleven small businesses received support through JobsOhio's Inclusion Grant program.



## AEROSPACE & DEFENSE

> Executed Wright-Patt 2030 strategy.

> Established Digital Dayton Strategy and executed in partnership with Department of Defense and community partners.



> Supported regional and statewide Advanced Air Mobility efforts.



> Celebrated the ribbon cutting of the National Advanced Air Mobility Center of Excellence.

> Hosted the 2nd National Advanced Air Mobility Industry Forum.

> Led DaytonDefense operations.

> Co-hosted Life Cycle Management Center's Life Cycle Industry Days and Air Force Research Laboratory's Wright Dialogue with Industry.

> Hosted Digital Dayton Roundtables.

> Operated the JobsOhio Federal Military sector across the state.

> Hosted the 8th Ohio Defense & Aerospace Forum.

> Hosted the 4th Ohio Space Forum.



## HOMETOWN HEROES

Tickets distributed to military members and their families:



> Dayton Dragons

> Military Appreciation Night Concert at The Rose

> Dayton Performing Arts Alliance

> NCAA Men's First Four

More than 125,000 tickets have been donated across the state since the program began.

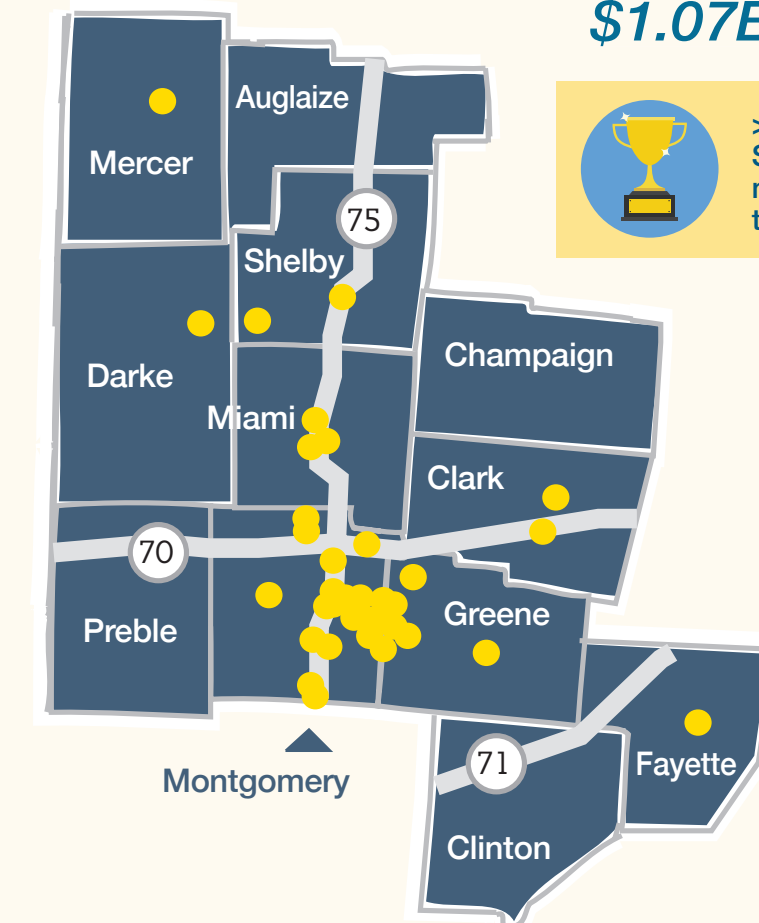
## 2023 MAJOR PROJECTS

COMPANY	JOBS COMMITTED	JOBS RETAINED	CAPITAL INVESTMENT
Joby Aviation, Inc.	2,000	0	\$477.5M
Fuyao Glass America, Inc.	500	1,589	\$300M
Resonant Sciences, LLC	225	113	\$7.65M
Pratt Retail Specialties, LLC	201	0	\$32.6M
Technnicote, Inc	163	70	\$58.9M
Apogee Engineering, LLC	150	97	\$1.23M
Brock Air Products, Inc.	120	78	\$10.5M
Infinity Labs, LLC	120	20	\$1.5M
Dine Development Corporation	100	151	\$6.25M
Midmark Corporation	80	1,082	\$19M
Two Six Labs, LLC	80	2	\$2.1M
CFD Research	78	12	\$7.42M

39 Total Projects

286 BR&E Visits

\$1.07B New Capital Investment



> 5th Place, Governor's Cup, Site Selection Magazine's mid-sized metro, 17 consecutive years in the top 10

## REGIONAL ADVOCACY

Fly-In

> 178 people attended

> 86 organizations represented

PDAC (2022-23 round, concluding in 2023)

> 100 submissions

> 77 individuals serving on panels

> 63 organizations represented on panels



Ohio's Economic Development Corporation

5,212 Jobs Created

\$383M Jobs Created Payroll

5,806 Jobs Retained

\$381.9M Jobs Retained Payroll