

**National Aviation Hall of Fame Heritage Hall and Innovation Center
Capital Budget Phase III: HHEC Transformation**

Development Components	Square Footage	Development Cost (\$/SF)	Development Cost Total
Building Core & Shell	5000	\$ 65.00	\$ 200,000.00
Fit-out Costs Exhibits & Galleries	6000	\$ 225.00	\$ 1,350,000.00
Total Construction			\$ 1,550,000.00
Soft Costs			
Architect & Engineering Fees		10.00%	\$ 155,000.00
Project Management Fees		3.00%	\$ 46,500.00
Exhibit Design Fees		15.00%	\$ 310,000.00
Total Soft Costs			\$ 511,500.00
Contingency (10%)			\$ 155,000.00
Total Capital Budget			\$ 2,216,500.00
Funding To Date		Status	Amount
Private Individual Donations		Confirmed	\$750,000
Private Individual and Corporate Donations		Pending	\$600,000
Total Raised and Pending			\$1,350,000